NEW YORK, SATURDAY, MARCH 3, 1906.—TWENTY PAGES.—BY THE NEW YORK HEBALD COMPANY.

JOHN R. WALSH UNDER ARREST

Head of Chicago National Meridian, Miss., Almost De-Bank Accused of Violating National Bank Laws.

Federal Warrant Charges Discrepancy Isolated and in Darkness, Rescuers of \$3,000,000 in Returns to Controller of Currency.

RELEASED ON \$50,000 BAIL WIRES DOWN EVERYWHERE

Financier Takes Arrest Coolly and De- Prosperous Manufacturing Centre with clares Mistake Has Been Made-Depositors May Get All.

[SPECIAL DESPATCH TO THE HERALD.]

The warrant was served on Mr. Walsh by Deputy Marshal Thomas Middleton, ho escorted him to Marshal Ames' office. City, was swept by the cyclone. The only building in that section left standing is waiting there and arranged for the

The complaint against Mr. Walsh of people are wandering in the streets, that as president of the Chicago which are in total darkness, the lighting system having been put out of operation at the same time.

Valsh unlawfully made certain false en-reies to the effect that at the close of The storm centre was in alness on November 9 the amount of portion of the city. What damage has been done to the residence section is not sociation on which the officers and ascertainable at this hour.

The storm centre was in the southern portion of the city. What damage has been done to the residence section is not ascertainable at this hour.

The storm centre was in the southern portion of the city. What damage has been done to the residence section is not ascertainable at this hour. not liable as payers or indorsers was great damage.

being loaned to the officers of the bank.

HIT BY TORNADO

stroyed by Wind and Flame at Night.

FALSE REPORTS MADE BUSINESS PART WRECKED

Try to Find Bodies by Candle Light.

Many Educational Institutions Suffers Great Disaster.

[SPECIAL DESPATCH TO THE HERALD.] CHICAGO, Ill., Friday.-John R. Walsh, MOBILE, Ala., Friday.-A long distansident of the defunct Chicago National telephone messag efrom Merklen, Miss., was taken into custody by Federal says that 150 lives have been lost in a officials to-day. On instructions from cyclone which struck the town at half-past Washington District Attorney Morrison six o'clock this morning. Practically all vore out a warrant to-day for Mr. Walsh, the business part of the town has been harging him with violating the National destroyed and fire is now raging in the Sanking Laws in making false reports to wreckage and spreading to adjoining terri-

as waiting there and arranged for the the Armour Packing Company Building. ving of a bond for \$50,000, and he was and part of the roof and the rear end of complaint against Mr. Walsh of people are wandering in the streets, that has been swept away. Thousands

In round numbers \$1,000,000.
The complaint alleges in specific terms at on November 18, 1905, the Chicago National Complex Com on November 18, 1840, the Chicago and Bank, of which Mr. Walsh was ident, transmitted to the Controller of Currency a statement of the financial reach the injured. The Union Depot is one dition of the bank at the close of busi-"the said John R. telegraph wires are down, and the only communication is by telephone from the

The storm centre was in the southern

or indorser was \$245,000, whereas in the amount of such loans and disunts was \$3,000,000, and another false ing Meridian are stalled. The Western try to the effect that the amount of Union Telegraph Company reports having and discounts of the said associating lost fifteen miles of wires and the which the officers and directors Postal Telegraph Company also suffered

nd directors were not liable was much Meridian is the most important manufac turing centre in Mississippi and has expe-

With instingtions to take the proper steps.

After being released, Mr. Wales made attempts, saying. "The charge, in effect, as the property of the Controller, which report, it is now alleged, it false. The report in the trace of the Controller, which report, it is now alleged, it false. The report in the town of the cantendary have been discussed or the property of the controller, which report, it is now alleged, it false. The report in the town of the form and the form of the cantendary have been discussed or the property of the cantendary have been discussed or the property of the controller, which the property of the controller, which the property of the controller of the same than the form of the controller, which the property of the controller of the same than the form of the same t





The Chicago National Bank R

MR. BRADY DEFIES MUSIC FRIGHTENS \$1,000,000 SALE BURGLARS AWAY DRAMATIC CRITICS

Alleged Unfair Criticism of

"The Redskin."

Flee from Robert Lloyd's Apartment at Sound of Pianola.

Takes the Stage at the Liberty Theatre of a body of men who were likely to leave that Manufacturing Centre.

Town Struck by Cyclone Is an Important Manufacturing Centre.

Takes the Stage at the Liberty Theatre of a body of men who were likely to leave the direction of the best interests of a body of men who were likely to leave the direction of the best interests.

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Town Struck by Cyclone Is an Important Manufacturing Centre of a body of men who were likely to leave the Mrs. Churchill Starts Music and There

"THEY CANNOT CRUCIFY ME!" DROP LOOT AND SCAMPER RECALLS ODD DISAPPEARANCE things should be divided equally we mean sociation was organized in 1869 Mr. Everet

Are a Thud and Lively Footsteps.

Another section of the complaint alleges hat Walsh had in his possession funds and moneys of the bank amounting to group and the performance of "The Redskin," at the where in Harlem for whom music hath street from Fulton to Ann street, the Ben-which promised to show increasing prospective and Ohio, the Queen and Crescent and the speech was made at the end of the second them during business hours, for a few sold yesterday by the New York Life Inparts. What I mean is that the people of the ordinary workman.

"I don't mean by this that all the money in the country should be country should be country banker with it, this old fast of the people which attended the performance of "The Redskin," at the which promised to show increasing prospective which a second them during business hours, for a few sold yesterday by the New York Life Inparts. What I mean is that the people which attended the performance of "The Redskin," at the which promised to show increasing prospective which at the people which are two burden and the promised to show increasing prospective which are two burden and the people which are two burden and the people which are two burden and the promised to show increasing promised to show increasing prospective which are two burden and the people which are two burden and the promised to show increasing promise which are two burden and the promised to show increasing promise Southern railways. It chisef industrial act by Mr. William A. Brady, who pronights ago the melodious strains of a surance Company to Felix Isman, of Philashould own in common all the means of kin to which to leave his money except an section of the complaint is, howidentical with the amount specified
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in Nassau Street, Which Has a History.

Edifice To Be Sold, Too.

CHICAGO NATIONAL BANK AND FORMER PRESIDENT WHO HAS BEEN ARRESTED

Wealthy Young Chicagoan

Creates Sensation by His Conversion.

'LAWS ARE ALL WRONG," HE SAYS

Tells of His Resignation as Chicago Official Because "City Ownership Is Not Strong Enough."

DIVIDE WEALTH, HE ADDS

That His Railroad Earnings Go to the Workers. "Yes; I am a socialist," declared Joseph Medill Patterson, one of Chicago's wealthy

young men, whose letter of resignation as nouncement yesterday. "I told Mayor Bankers' Life Insurance Company to re-Mayor Dunne is the best executive Chicago on its books and place the company in ever had, but his municipal ownership liquidation have been overridden by the

independently rich young man. He is supposed to be in line for a big inheritance soon fall into the lap of the company. from his mother, who is a daughter of When Charles J. Everett, a banker in Joseph Medill, for years owner of the Chi-Middletown, N. Y., died five months ago cago Tribune. He also married a daugh- his only living relative was a maiden sister of Harlow N. Higinbotham, who is ter, eighty-three years old. Mr. Everett rated as very wealthy.

Holland House, made this statement last ship of a sacred trust and the working for night and then went on to tell of his the interests of the community rather than pernment ownership of public utilities and on the part of all who were concerned private enterprises, so far as they affect with him in business, and his long career ne masses, should universally obtain. ould say that a man who declares him-ing of many temptations to realize a for-

or the ordinary young man of to-day.

birth, and the extraordinary young man is

TRACE HER HUSBAN

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\$160,000 LEGACY BANKERS' LIFF

Remarkable Action of Charles J. Everett and Its Effect on Company Now.

GAVE A FORTUNE TO AID YOUNG CLERKS

Concern Was Then the Mutual Benefit Association, but Has Since Changed Its Plans.

Strikes at A. G. Vanderbilt in Proposal BEQUEST SOUGHT AS ASSET

Department in Albany Refuses to Allow This Before Money Passes to Treasury of the Society.

he reform Commissioner of Public Works | Speculation as to the reason why the of that city created a sensation on its an- wishes of the minority stockholders in the Dunne that in my letter. I am proud of it. Insure the \$23,000,000 outstanding insurance deas do not go far enough-not half far holders of the majority interest will be set at rest by information obtained yester-Mr. Patterson has been alluded to as an day at the Department of Insurance in

was a banker with ideals. To him to be at Mr. Patterson, who is stopping at the the head of a bank meant the custodian nange in ideas. He maintained that gov- for self. He demanded absolute integrity nasses, should universally obtain. had taught him that to maintain the high-said he knew that many persons est moral standards meant the withstand-

would say that a man who declares him his of many temptations to realize a for-self a socialist is a "dead one," but that tune.

He realized that young men who enter the service of a bank have many years of not capable of a logical argument now," service before them with remuneration Mr. Patterson said, "but I believe in it." which in the vast majority of cases must His principle, he said, was to make laws be modest, and that the rewards beyond or the ordinary young man of to-day. the accumulation of a small competence are reserved for the few. Consequently "When we say that when the Bank Clerks' Mutual Benefit Asthat every man should have a chance. Men beartily commended what he regarded as a like Schwab and Carnegle have risen from move in the direction of the best interests

extraordinary young men. The ordinary but little to their families, except insurone in one million. Present laws are not As the fraternal organization developed.

it is further alleged that John R. Walsh and John M. Walsh made as further alleged that John R. Walsh tractors of the bank, "and other persons to mention" to numerous to mention" what the further and the spread of the curtain and larry away will not be known by converting it to the personal and private use of John R. Walsh can are a many residences in February 189.

UDGE ADMITS CHARGE

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Death of Editor Who Made Accusary to the company had a many residences in February 189.

Library 189.

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